



N. A. SHAH ADVISORS LLP

BULLETIN

ALLIED LAWS BULLETIN – JUNE 2023



EXECUTIVE SUMMARY


- ◆ The IFSCA have introduced reporting norms for Fund Management Entities and have laid down a consolidated fee structure for the entities which intends to undertake permissible activities in IFSC.

REPORTING NORMS FOR FUND MANAGEMENT ENTITIES IN IFSC

- ◆ International Financial Services Centres Authority (“**IFSCA**”) have specified the following reporting norms for the Fund Management Entities (“**FMEs**”):
 - The following reports shall be submitted to the IFSCA in the prescribed formats (provided at [Link](#)) on half-yearly basis:
 - a) Quantitative information about the fund management operations of the FME
 - b) Compliance Report
 - The above reports for the first period from 01st October 2022 to 31st March 2023 shall be submitted by 21st June 2023, and subsequent period returns shall be submitted within 21 calendar days from the end of half year.

FEE STRUCTURE FOR PERMISSIBLE ACTIVITIES IN IFSC

- ◆ The IFSCA lays down a consolidated fee structure for entities which are seeking or have been granted licence, registration, recognition or authorisation in the IFSC and the same can be accessed at [link](#).



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