



N. A. SHAH ADVISORY SERVICES LLP


BULLETIN

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DISCLOSURE OF SCHEME OF ARRANGEMENTS BY LISTED ENTITIES HAVING LISTED NCDs OR NCRPS

- ◆ In case of entities which have listed their non-convertible debt securities or non-convertible redeemable preference shares, the requirement of obtaining NOC from stock exchange before NCLT shall not apply to a scheme of arrangement which solely provides for an arrangement between a debt listed entity and its unlisted wholly owned subsidiary and such entity shall file the draft scheme of arrangement with stock exchange(s) for the purpose of disclosure.



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B 41-45, Paragon Centre,
Pandurang Budhkar Marg, Mumbai – 400013
Tel: 91-022-4073 3014
E-mail Id: info@nashahadvisors.com