



N. A. SHAH ADVISORS LLP


BULLETIN

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INTERNATIONAL TRADE SETTLEMENTS IN INDIAN RUPEES (INR)

- ◆ AD Category-I banks to open an additional special current account for its exporter constituent exclusively for settlement of their export transactions. This provision is intended to provide greater operational flexibility to exporters.
- ◆ This arrangement is intended to facilitate trade between India and its partner countries and to promote the use of the INR as a settlement currency.



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